

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision: 10.06.2024**

**Misc. Application No. 735 of 2024**  
**And**  
**Appeal No. 367 of 2024**

Brijbhumi Dealer (P) Ltd.  
70B Lenin Sarani, 1<sup>st</sup> Floor Room No. 1,  
Kolkata- 700 013 ...Appellant

Versus

Securities and Exchange Board of India,  
5, Raja Subodh Mullick Square,  
Kolkata- 700 013 ...Respondent

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,  
Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal and Mr. D  
Kalyan Reddy, Advocates i/b The Law Point for the Respondent  
–SEBI.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

Per: Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Not on Board. Mentioned today.

2. There is a delay of 246 days in the filing this appeal. For  
the reasons stated in the application, the delay is condoned. The  
misc. application is disposed of.

3. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme.

4. Shri Manish Chhangani, learned counsel for SEBI, submits that notwithstanding the dismissal of this appeal, SEBI shall consider appellants' case for settlement. This submission is placed on record.

5. Learned counsel for the appellant submitted that the scheme is expiring today. The registry shall endeavor to upload the order during the course of the day. However, notwithstanding the same, SEBI is directed to consider appellants case for settlement and we request Shri Manish Chhangani, learned counsel for the respondent SEBI to convey this order to the SEBI.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member